



Yokohama Industries Americas Inc.

105 Industry Drive
Versailles, KY 40383

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Yokohama Industries Americas Announces Plant Closure

Versailles, KY - Yokohama Industries Americas Inc. (YIA) has announced plans to cease all production operations at its Versailles, KY manufacturing plant by mid-2025. This decision will result in a workforce reduction of approximately 250 employees. YIA products manufactured at this facility will be moved to other production sites within YIA's existing North American network.

YIA has been producing Automotive Hose Assemblies at this site for over 30 years. Recent reduced demand amidst increased costs of goods sold has forced YIA to further consolidate operations at other North American facilities. Doing so will enable YIA to maintain competitive pricing while continuing to support the automotive industry in North America.

YIA will work closely with its customers to seamlessly transition our supply chain to other company sites in North America and will provide outplacement services as well as severance per company policy to all full-time employees at the Versailles, KY plant.